GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

R&B Dept-APRDC–Permission to Andhra Pradesh Road Development Corporation (APRDC) for obtaining additional loan of Rs.1000.00 crore by contacting banks duly fixing a higher maximum borrowing limit to Rs.5000.00 Crore for the Development of State Highways and other Major District Roads in Andhra Pradesh with extending Govt Guarantee – Accorded – Orders Issued.

TRANSPORT, ROADS AND BUILDINGS (R.III) DEPARTMENT

G.O.MS.No. 33 Dated: 18-07-2018

Read the following:

1. G.O.Ms.No.47, TR&B(R.III) Dept, dt.05.09.2017
2. From the ENC(R&B) SH & MD, APRDC, Lr.No.MD/APRDC/ GM/MCA/ Mobilization of Funds-2/2018, dt.06.04.2018

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ORDER:

In the reference 2nd read above, the Engineer-in-Chief (R&B) SH, EAP, CP & Managing Director, APRDC has requested to accord permission to Andhra Pradesh Road Development Corporation (APRDC) for obtaining additional loan of Rs.1000.00 crore by contacting banks duly fixing a higher maximum borrowing limit to Rs.5000.00 Crore for the Development of State Highways and other Major District Roads in Andhra Pradesh with extending Govt Guarantee.

2. In the Circumstances reported by the Engineer-in-Chief (R&B) SH & MD, APRDC, A.P., and after Careful examination of the matter, Government hereby accord permission to the Andhra Pradesh Road Development Corporation (APRDC) for obtaining additional loan of Rs.1000.00 crore (Rupees one thousand crore only) by contacting Banks duly fixing a higher maximum borrowing limit to Rs.5000.00 Crore (Rupees five thousand crore only) for Development of State Highways and other Major District Roads in Andhra Pradesh subject to payment of Guarantee Commission of 2% and to negotiate the loan with the interest rate less than 8%, with extending Government Guarantee to the APRDC.

3. The Engineer-in-Chief (R&B) SH & MD, APRDC, AP, Shall take further necessary action in the matter.

4. This order issues with the concurrence of Finance (DM) Dept vide their U.O.No.FIN-17023/116/DM/2017, dated.04.06.2018.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Engineer-in-Chief (R&B) SH & MD, APRDC,
AP, Vijayawada.
Copy to:
The Finance (FMU.TR&B) Dept.
The Finance(DM) Dept
The General Administration (CABINET) Department
The Director of Treasuries Accounts, A.P., Vijayawada.
The P.S. to M (R&B) Dept.
The P.S to Spl.C.S., TR&B Dept.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER